



6560 Ramsey County Government Center West
50 Kellogg Boulevard West
St. Paul, Minnesota 55102 (651) 266-2760

REGIONAL RAILROAD AUTHORITY MEETING

December 20, 2011

Immediately following the County Facilities Committee Meeting
Council Chambers - Third Floor Court House

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ROLL CALL and Call to Order

AGENDA of the December 20, 2011 Regional Railroad Authority Meeting is presented for approval.

MINUTES of the December 13, 2011 Regional Railroad Authority Meeting is presented for approval.

ADMINISTRATIVE AGENDA

1. Purchase Suite 200, Suite 300 and four Parking Licenses at Union Depot Head House, St. Paul, Minnesota

Board Action Requested:

- 1) Approve the final purchase agreement between Ramsey County Regional Railroad Authority and Leone Real Estate Holdings, LLC for Suite 200, Suite 300, and four parking licenses at Union Depot Building, St. Paul, Minnesota for the purchase price of \$750,000.
- 2) Approve the final lease agreement between Ramsey County Regional Railroad Authority and Leone Real Estate Holdings, LLC for Suite 300 at Union Depot Building, St. Paul, Minnesota.
- 3) Authorize the Chair to sign and deliver the final purchase and lease agreements related to the purchase and lease of Leone Real Estate Holdings, LLC's Property on behalf of the County, subject to prior approval by the County Attorney's Office and Property Management.
- 4) Authorize the County Manager to execute and deliver on its behalf all necessary documents required by or deemed necessary to carry out the purposes of the final purchase and lease agreements related to the purchase and lease of Leone Real Estate Holdings, LLC's Property, subject to prior approval by the County Attorney's Office.
- 5) Direct that all costs, expenses, taxes, charges or fees that Ramsey County Regional Railroad Authority is required to pay at closing, or otherwise required by the purchase agreement, will be paid from the 2011 and 2012 Ramsey County Regional Railroad Authority operating budgets.

CORRIDOR UPDATES

ADJOURNMENT