



Ramsey County OPENING DOORS
Pre-Purchase Eligibility Application

Exhibit A

Ramsey County HRA is required to obtain the following information pursuant to the regulations of the Neighborhood Stabilization Program. This form must accompany the Purchase Offer. Acceptance of Purchase Offer is contingent upon the seller/Ramsey County verifying the eligibility of the buyer and is not in full force and affect until the Seller notifies Buyer or Buyer's agent. Seller may continue to market the property until this contingency has been removed. By signing this Pre-Purchase Eligibility Application, buyer agrees to permit the Mortgage Company and /or realtor to release employment and income data for purposes of eligibility verification.(Note: On-line version of form is available at www.RamseyHomes.org)

Buyer(s) Names:

Buyer Information

1) Current Household Size: No. of Adults: No. of Children: Other Dependents:

2) Gross Anticipated Income of Borrowers: (Include income of all earners based on future 12-month period following application)

3) Current Employer: Current Employer:

4) Race/Ethnicity of Household (check one): Circle if also Hispanic/Latino.

Single Race

Multi-Race

- White, Black/African-American, American Indian/Alaskan Native, Hawaiian Native/Pacific Islander, Asian, Am. Indian/Alaska Native and White, Am. Indian/Alaska Native and Black/African, Asian and White, Asian and Black, Hawaiian/Pacific Islander and White, Hawaiian/Pacific Islander and Black

5) Household Type (check all that may apply)

- Single/Non-Elderly, Elderly, Related/Single Parent, Related/ Two Parent, Physically disabled, Other - Please describe:

6) Buyer(s) completed or will complete Homeownership Training: (Sponsor/Location/Date)

7) Will purchase of this home require you to pay more than 30% of your monthly income for housing and related costs? Yes No

8) If yes, are you interested in applying for purchase assistance? Yes No

Contact Information:

Realtor: Phone: Email:

Lender: Phone: Email:





**Ramsey County OPENING DOORS  
Pre-Purchase Eligibility Application**

**Exhibit A**

**Household Income Summary**

<b>Part 1: Anticipated Income During Next 12 Months</b>					
Household Member	Wages/Salaries	Benefits/Pension	Public Assistance	Other Income (i.e. child support, tips, etc.)	Total All Sources of Income
<b>Total Annual Income of All Household Members</b>					

<b>Part 2: Anticipated Asset Income</b>				
Household Member	Asset Description	Current Cash Value or Average Balance	Interest Rate Earned	Actual Income from Assets
<b>2. Total Cash Value of Assets</b>				
<b>3. Total Actual Income from Assets</b>				
<b>4. Impute Asset Income. If Total Cash Value (2) exceeds \$5,000, then multiply Cash Value by 2%</b>			2%	
<b>5. Enter greater of Actual Income from Assets (3) or Imputed Income from Assets (4)</b>				

<b>Part 3: Anticipated Annual Income</b>			
6. Income (Enter amount from 1 above)	7. Asset Income (Enter amount from 5 above)	8. Total Anticipated Annual Income (6 + 7)	Is Total Anticipated Annual Income (8) Lower than Eligible Income Limit for Household Size (Y/N)

**I certify that the information presented in this pre-application, including the Household Income summary is accurate and complete.**

\_\_\_\_\_  
**Buyer** **Date**

\_\_\_\_\_  
**Buyer** **Date**

